

SOLICITORS EXCESS LAYERS



Underwritten by
A+ Standard & Poor's
Rated capacity



Limits up to
£5,000,000



Tailored Solicitors
excess layer wording



Ability to write
layers attaching from
£2m for partnerships
and £3m for LLP's

Appetite

- UK based firms of 2 or more partners.
- Fees up to £10,000,000.
- Total Claims Incurred (paid or reserved) in the last 6 years up to 50% of the primary compulsory limit (e.g. £1m for partnerships and £1.5m for LLP's).
- Total Conveyancing up to 75% with a maximum of 25% from commercial conveyancing.
- Up to 25% from Commercial & Corporate Work.
- Up to 10% Mergers and Acquisitions work including Management Buy-Outs and Buy-Ins.
- Conveyancing, Litigation, Commercial, Corporate, Merger and Acquisitions values up to £10m for layers attaching at £5m, reducing to £5m for layers attaching below £5m.
- Up to 5% Financial Advice and Services work.

Outside of Appetite

- Where the risk includes a financial services firm.
- Firms involved in large scale class action/group litigation work.
- Where more than 20% of annual fees come from a single client, group of clients or referral source.
- Where the firm acts for multiple buyers of property in the same development with total building investment values greater than £2m.
- Where the firm works for entertainment or sporting professionals undertaking management or investment advice.
- New start ups where the partners immediate previous employer was a Magic Circle Firm firms (e.g. Allen & Overy, Clifford Chance, Freshfields Bruckhaus Deringer, Linklaters and Slaughter and May).
- Excluding Commercial & Corporate work for Public Companies.

Your Contacts

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